

Tax Planning for Forex Traders



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(Dr. Kayden Gerlach)

TAX PLANNING FOR FOREX TRADERS



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Createspace, United States, 2014. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.One of the problems faced by forex traders and investors is obtaining detailed tax planning advice. In this new book, trading tax specialist Lee Hadnum FCA CTA, looks at how forex traders are taxed and the strategies they can employ to reduce their taxes. Subjects covered in this book include: Trading or Investing in Forex Deciding whether you are a trading or investing in Forex will have a huge impact on your tax position. This is covered in detail with the aid of numerous examples to illustrate key points. National Insurance For Forex Traders Top Tax Deductions There are a number of tax deductions that traders and investors can deduct. Note that the rules for forex traders are very different to the rules for forex investors. We look at the principles that apply and illustrate the top deductions you can claim to reduce tax Maximising Home Deductions If you trade forex from home there are lots of tax deductions available. CGT Matching Rules For Forex Investors If you re a forex investor the matching rules determine how you determine the cost of your forex disposals for calculating your capital gain. Having a good understanding of these rules allows you to maximise timing benefits. Making The Most Of Capital Losses If you incur losses you will want to ensure they are offset as tax efficiently as possible. Deferring CGT On Forex Gains Deferring CGT significantly increases your trading balance. We look at the main occasions you can defer CGT on Forex gains. Income Splitting To Reduce Tax Income splitting allows you to share the forex income/gains with another person to maximise the offset of personal allowances and basic rate...



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